

| FY 2011 Expenses | July | August | September | October | November | December | January | February | March | April | May | June | YTD |
|-------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------------------|
| Income | | | | | | | | | | | | | |
| Assessments | \$ 83,023.00 | \$ 83,248.00 | \$ 82,511.61 | \$ 83,055.70 | \$ 82,881.00 | \$ 83,173.00 | \$ 82,706.00 | \$ 83,346.00 | \$ 83,123.00 | \$ 83,006.00 | \$ 83,440.00 | \$ 83,248.00 | \$ 996,761.31 |
| Bankruptcy | \$ 11.96 | | | | | | | | | | | | \$ 11.96 |
| Dupuy in Trust/Unit 332Rental | | | | | | \$ 5.98 | | \$ 290.11 | \$ 732.50 | \$ 832.50 | \$ 707.50 | \$ 787.50 | \$ 3,356.09 |
| Late Charges | \$ 3,441.66 | \$ 1,880.57 | \$ 1,850.00 | \$ 1,725.00 | \$ 1,525.00 | \$ 5,727.25 | \$ 5,164.76 | \$ 1,650.00 | \$ (773.14) | \$ 1,673.73 | \$ 2,170.35 | \$ 1,250.00 | \$ 27,285.18 |
| Legal Fees & Costs | \$ 8,186.69 | \$ 30.00 | \$ 962.54 | \$ 1,206.43 | \$ 545.32 | \$ 3,167.81 | \$ 1,310.38 | | \$ (1,047.11) | | \$ 855.01 | \$ 559.41 | \$ 15,776.48 |
| Interest | \$ 4.80 | | \$ 9.56 | \$ 7.86 | \$ 9.63 | \$ 9.98 | \$ 8.56 | \$ 7.60 | \$ 9.90 | \$ 8.55 | \$ 7.60 | \$ 9.13 | \$ 93.17 |
| Admin Fees | \$ 100.00 | \$ 250.00 | \$ 200.00 | \$ 150.00 | | \$ 350.00 | \$ 60.00 | \$ 390.00 | \$ 200.00 | | \$ 100.00 | \$ 300.00 | \$ 2,100.00 |
| Bank Charges | | | | \$ 30.00 | \$ 20.00 | | \$ 20.00 | \$ 10.00 | \$ 20.00 | | \$ 10.00 | | \$ 110.00 |
| Postage | \$ 11.96 | \$ 47.84 | \$ 35.88 | \$ 23.92 | | \$ 59.82 | | \$ 83.72 | \$ 17.96 | | \$ 18.09 | \$ 66.33 | \$ 365.52 |
| Miscellaneous | \$ 575.00 | | | \$ - | | | | | | | | | \$ 575.00 |
| Owner Work Orders | | | | \$ 234.30 | | | | | | | | | \$ 234.30 |
| Total Income | \$ 95,355.07 | \$ 85,456.41 | \$ 85,569.59 | \$ 86,433.21 | \$ 84,980.95 | \$ 92,493.84 | \$ 89,269.70 | \$ 85,777.43 | \$ 82,283.11 | \$ 85,520.78 | \$ 87,308.55 | \$ 86,220.37 | \$ 1,046,669.01 |

Admin and Management

| | | | | | | | | | | | | | |
|-------------------------------|---------------------|---------------------|---------------------|---------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Management Fee | \$ 4,051.66 | \$ 4,051.66 | \$ 4,051.66 | \$ 4,051.66 | \$ 4,051.66 | \$ 4,051.66 | \$ 4,051.66 | \$ 4,051.66 | \$ 4,051.66 | \$ 4,051.66 | \$ 4,051.66 | \$ 4,051.66 | \$ 48,619.92 |
| Postage | \$ 224.99 | \$ 60.04 | \$ 76.30 | \$ 261.12 | \$ 32.68 | \$ 44.84 | \$ 92.08 | \$ 22.67 | \$ 263.14 | \$ 209.07 | \$ 37.28 | \$ 196.60 | \$ 1,520.81 |
| Copies/Supplies | \$ 12.00 | \$ 21.30 | \$ 70.95 | \$ 297.25 | \$ 22.40 | \$ 1,031.40 | \$ 20.20 | \$ 57.31 | \$ 241.94 | \$ 50.45 | \$ 474.60 | \$ 1,909.90 | \$ 4,209.70 |
| Copying | \$ 42.20 | \$ 57.20 | \$ 47.60 | \$ 55.00 | \$ 29.80 | \$ 70.00 | \$ 9.80 | \$ 60.00 | \$ 201.20 | \$ 141.90 | \$ 58.96 | \$ 69.50 | \$ 843.16 |
| Printing | | | | | | | | \$ - | | | | | \$ - |
| Audit/Review/Comp | | | | | | | | \$ 7,250.00 | | | | | \$ 7,250.00 |
| Bank Charges | \$ 30.00 | \$ 105.00 | \$ 70.00 | \$ 10.00 | \$ 20.00 | | \$ 22.00 | \$ 12.00 | \$ 22.00 | | \$ 96.00 | \$ (565.00) | \$ (178.00) |
| Morgan Stanley Fee | | | | | | | | \$ 95.00 | | | | | \$ 95.00 |
| Legal Expense | \$ 922.46 | \$ 715.50 | \$ 1,112.54 | \$ 3,970.93 | \$ 961.18 | \$ 9,903.92 | \$ 4,220.00 | \$ 447.00 | \$ 1,136.24 | \$ 999.00 | \$ 810.00 | \$ 5,416.35 | \$ 30,615.12 |
| Insurance D&O/ Gen Liab | \$ 1,369.40 | \$ 1,369.40 | \$ 1,369.40 | \$ 1,369.40 | \$ 1,510.04 | \$ 1,369.40 | \$ 1,369.40 | \$ 1,092.21 | \$ 1,155.95 | \$ 1,155.95 | \$ 1,541.93 | \$ 1,284.60 | \$ 15,957.08 |
| Insurance - Fidelity | \$ 201.52 | \$ 201.52 | \$ 86.37 | \$ 86.33 | \$ 86.33 | \$ 192.68 | \$ 192.72 | \$ 192.72 | \$ 192.72 | \$ 192.72 | \$ 192.72 | \$ 192.72 | \$ 2,011.07 |
| Insurance - Property | \$ 14,053.95 | \$ 14,053.95 | \$ 14,053.95 | \$ 14,053.98 | | | | \$ 3,373.80 | \$ 33,446.48 | \$ 18,410.24 | \$ 14,927.24 | \$ (1,795.96) | \$ 124,577.63 |
| Insurance Prop Elm | | | | \$ 187.19 | \$ 187.18 | \$ 187.18 | \$ 187.18 | \$ 187.18 | \$ 187.18 | \$ 187.18 | \$ 187.18 | \$ 187.18 | \$ 1,684.63 |
| Insurance - Work. Comp. | | | | | | | | | | | | \$ 46.75 | \$ 46.75 |
| Insurance- Loan Cost | | | | | | | | | | | | | \$ - |
| Insurance-Loan Interest Exp | | | | | | | | \$ 508.70 | | | \$ 2,670.31 | | \$ 3,179.01 |
| Condo Filing Fee | | | | | \$ 1,376.00 | | | | | | | | \$ 1,376.00 |
| Corporate Filing Fee | | | | | | | | | \$ 61.25 | | | | \$ 61.25 |
| Pool Permit | | | | | | | | | | | | \$ 357.00 | \$ 357.00 |
| Telephone | \$ 207.43 | \$ 189.84 | \$ 206.15 | \$ 190.16 | \$ 189.20 | \$ 173.58 | \$ 189.57 | \$ 207.07 | \$ 174.68 | \$ 190.67 | \$ 190.33 | \$ 190.42 | \$ 2,299.10 |
| Income Tax | | | | | | | | \$ 442.00 | \$ 443.00 | | \$ 21.27 | | \$ 906.27 |
| Bad Debt Expense | \$ 4,107.69 | \$ 5,401.82 | \$ 1,392.46 | \$ 3,021.21 | | | \$ 242.00 | \$ (237.00) | \$ 4,121.26 | \$ 8,172.34 | \$ 13,538.05 | \$ 3,136.58 | \$ 42,896.41 |
| Misc. | \$ 127.80 | \$ 300.00 | \$ 96.95 | \$ 150.00 | | \$ 299.40 | | \$ (455.86) | \$ 727.80 | \$ (0.06) | | \$ 727.57 | \$ 1,973.60 |
| Admin Fee-COL | \$ 100.00 | \$ 100.00 | \$ 250.00 | \$ 200.00 | \$ 150.00 | | \$ 350.00 | | \$ 450.00 | \$ 100.00 | | \$ 100.00 | \$ 1,800.00 |
| Admin Fee/Notary | \$ 70.00 | | \$ 10.00 | \$ 10.00 | \$ 10.00 | \$ 30.00 | | \$ 60.00 | \$ 30.00 | \$ 40.00 | \$ 20.00 | | \$ 280.00 |
| Service of Notice/Rent | \$ - | \$ - | \$ 450.00 | | | | | | | | | | \$ 450.00 |
| Total Admin & Mgmt | \$ 25,521.10 | \$ 26,627.23 | \$ 23,344.33 | \$ 27,914.23 | \$ 8,626.47 | \$ 17,354.06 | \$ 10,946.61 | \$ 17,366.46 | \$ 46,906.50 | \$ 33,901.12 | \$ 38,817.53 | \$ 15,505.87 | \$ 292,831.51 |

Building Maintenance

| | | | | | | | | | | | | | |
|-------------------------|------------------|---------------------|--------------------|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|
| Electrical Fixtures | | \$ 3,970.00 | | | \$ 2,870.00 | | \$ 1,540.00 | | | \$ 1,120.00 | | \$ 3,240.00 | \$ 12,740.00 |
| Exterior Repairs | \$ 480.00 | \$ 345.00 | \$ 771.99 | \$ 14.30 | \$ 178.56 | \$ 549.88 | \$ 315.28 | \$ 1,401.99 | \$ 408.00 | \$ 870.96 | | \$ 1,341.40 | \$ 6,677.36 |
| Pest Control - Exterior | | | | \$ 269.00 | | | | | | | | | \$ 269.00 |
| Termite Bond | | \$ 2,280.37 | \$ 250.00 | | \$ 3,775.00 | | \$ 250.00 | \$ 1,150.00 | \$ 2,425.00 | \$ 1,900.00 | \$ 1,050.00 | \$ 4,519.24 | \$ 17,599.61 |
| Trash Removal | | \$ 5,279.68 | \$ 5,279.68 | \$ 5,279.68 | \$ 5,511.52 | \$ 5,511.52 | \$ 5,585.26 | \$ 5,571.52 | \$ 5,571.52 | \$ 5,579.29 | \$ 5,571.52 | \$ 5,571.52 | \$ 60,312.71 |
| Total Bldg Maint | \$ 480.00 | \$ 11,875.05 | \$ 6,301.67 | \$ 5,562.98 | \$ 12,335.08 | \$ 6,061.40 | \$ 7,690.54 | \$ 8,123.51 | \$ 8,404.52 | \$ 9,470.25 | \$ 6,621.52 | \$ 14,672.16 | \$ 97,598.68 |

Grounds Maint Power

| | | | | | | | | | | | | | |
|-----------------------------|-------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Entranceway - Power | | \$ 15.90 | \$ 16.02 | \$ 14.79 | \$ 14.55 | \$ 16.62 | \$ 19.45 | \$ 17.72 | \$ 17.36 | \$ 17.85 | \$ 17.24 | \$ 15.04 | \$ 182.54 |
| Irrigation - Power | | \$ 21.38 | \$ 21.38 | \$ 21.38 | \$ 21.38 | \$ 21.38 | \$ 21.38 | \$ 21.38 | \$ 21.38 | \$ 21.38 | \$ 24.70 | \$ 24.70 | \$ 241.82 |
| Total Electric Power | \$ - | \$ 37.28 | \$ 37.40 | \$ 36.17 | \$ 35.93 | \$ 38.00 | \$ 40.83 | \$ 39.10 | \$ 38.74 | \$ 39.23 | \$ 41.94 | \$ 39.74 | \$ 424.36 |

Irrigation

| | | | | | | | | | | | | | |
|-------------------------|--------------------|--------------------|---------------------|--------------------|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|
| Irrigation Repair | \$ 3,295.36 | \$ 647.40 | \$ 4,500.78 | \$ 172.97 | \$ 5,603.74 | \$ 2,918.78 | \$ 497.74 | \$ 5,978.12 | \$ 5,489.82 | \$ 4,081.30 | \$ 3,289.26 | \$ 7,829.08 | \$ 44,304.35 |
| Irrigation Contract | | | \$ 750.00 | | \$ 750.00 | \$ 375.00 | \$ 375.00 | \$ 375.00 | \$ 375.00 | | \$ 1,125.00 | \$ 375.00 | \$ 4,500.00 |
| Irrigation Water | | \$ 2,923.89 | \$ 7,074.85 | \$ 1,367.28 | \$ 2,002.75 | \$ 7,086.51 | \$ 3,693.45 | \$ 3,017.17 | \$ 2,393.36 | \$ 1,888.37 | \$ 2,706.07 | \$ 4,854.14 | \$ 39,007.84 |
| Total Irrigation | \$ 3,295.36 | \$ 3,571.29 | \$ 12,325.63 | \$ 1,540.25 | \$ 8,356.49 | \$ 10,380.29 | \$ 4,566.19 | \$ 9,370.29 | \$ 8,258.18 | \$ 5,969.67 | \$ 7,120.33 | \$ 13,058.22 | \$ 87,812.19 |

Landscaping

| | | | | | | | | | | | | | |
|---------------------------|---------------------|--------------------|--------------------|--------------------|---------------------|--------------------|--------------------|---------------------|--------------------|--------------------|---------------------|---------------------|----------------------|
| Annuals | \$ 474.20 | | | | | \$ 240.80 | | | | \$ 553.50 | | | \$ 1,268.50 |
| Contract Labor | \$ 7,600.00 | \$ 7,600.00 | \$ 7,600.00 | \$ 7,600.00 | \$ 7,600.00 | \$ 7,600.00 | \$ 7,600.00 | \$ 7,600.00 | \$ 7,600.00 | \$ 7,600.00 | \$ 7,600.00 | \$ 7,600.00 | \$ 91,200.00 |
| Weed/ Feed/ Pest Programs | \$ 1,833.33 | \$ 1,833.33 | \$ 1,833.33 | \$ 1,833.33 | \$ 1,833.33 | \$ 1,833.33 | \$ 1,833.33 | \$ 1,833.33 | \$ 1,833.33 | \$ 1,833.33 | \$ 1,833.33 | \$ 1,833.33 | \$ 21,999.96 |
| Tree Pruning | \$ - | | | | | | | \$ 6,250.00 | \$ 500.00 | | | | \$ 6,750.00 |
| Landscape Replacement | \$ 700.00 | \$ 30.00 | | | \$ 6,078.00 | | | | | | | \$ 3,960.00 | \$ 10,768.00 |
| Mulch | | | | | | | | | | \$ 1,007.00 | | | \$ 1,007.00 |
| Total Landscape | \$ 10,607.53 | \$ 9,463.33 | \$ 9,433.33 | \$ 9,433.33 | \$ 15,511.33 | \$ 9,674.13 | \$ 9,433.33 | \$ 15,683.33 | \$ 9,933.33 | \$ 9,986.83 | \$ 10,440.33 | \$ 13,393.33 | \$ 132,993.46 |

Maintenance

| | | | | | | | | | | | | | |
|--------------------------|--------------------|--------------------|------------------|--------------------|--------------------|--------------------|--------------------|------------------|------------------|--------------------|--------------------|--------------------|---------------------|
| General Repair | \$ 1,105.41 | \$ 1,355.00 | \$ 350.00 | \$ 3,646.00 | \$ 1,019.00 | \$ 2,023.98 | \$ 1,445.00 | \$ 564.58 | \$ 448.97 | \$ 3,320.45 | \$ 917.85 | \$ 1,500.32 | \$ 17,696.56 |
| Lake Maintenance | \$ 175.00 | \$ 175.00 | \$ 175.00 | \$ 175.00 | \$ 175.00 | \$ 175.00 | \$ 175.00 | \$ 175.00 | \$ 175.00 | \$ 175.00 | \$ 175.00 | \$ 175.00 | \$ 2,100.00 |
| Total Maintenance | \$ 1,280.41 | \$ 1,530.00 | \$ 525.00 | \$ 3,821.00 | \$ 1,194.00 | \$ 2,198.98 | \$ 1,620.00 | \$ 739.58 | \$ 623.97 | \$ 3,495.45 | \$ 1,092.85 | \$ 1,675.32 | \$ 19,796.56 |

Pool/Clubhouse Maint

| | | | | | | | | | | | | | |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| Clubhouse Cleaning | \$ 201.40 | \$ 201.40 | \$ 201.40 | \$ 201.40 | \$ 201.40 | \$ 201.40 | \$ 201.40 | \$ 201.40 | \$ 201.40 | \$ 201.40 | \$ 201.40 | \$ 201.40 | \$ 2,416.80 |
| Clubhouse Supplies | | \$ 125.00 | | | | | | | | | | | \$ 125.00 |
| Miscellaneous | | | | | | | | | | | | | \$ - |
| Pool Maintenance | \$ 385.00 | | \$ 385.00 | \$ 385.00 | \$ 385.00 | \$ 385.00 | \$ 385.00 | \$ 385.00 | \$ 385.00 | \$ 385.00 | \$ 385.00 | \$ 385.00 | \$ 4,235.00 |
| Pool - Equip. Repair | | | | \$ 6.00 | | | | | | | | \$ 385.00 | \$ 391.00 |
| Total Pool/Clubhouse | \$ 586.40 | \$ 326.40 | \$ 586.40 | \$ 592.40 | \$ 586.40 | \$ 586.40 | \$ 586.40 | \$ 586.40 | \$ 586.40 | \$ 586.40 | \$ 586.40 | \$ 971.40 | \$ 7,167.80 |

Utilities

| | | | | | | | | | | | | | |
|-------------------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| Electric - Consolidated | | \$ 422.38 | \$ 497.56 | \$ 643.47 | \$ 427.42 | \$ 389.65 | \$ 413.46 | \$ 492.52 | \$ 441.53 | \$ 361.95 | \$ 356.78 | \$ 389.51 | \$ 4,836.23 |
| Water/Swr Consolidated | | \$ 98.32 | \$ 123.18 | \$ 101.33 | \$ 167.22 | \$ 132.81 | \$ 131.32 | \$ 225.15 | \$ 90.80 | \$ 102.78 | \$ 97.09 | \$ 120.60 | \$ 1,390.60 |
| Total Utilities | \$ - | \$ 520.70 | \$ 620.74 | \$ 744.80 | \$ 594.64 | \$ 522.46 | \$ 544.78 | \$ 717.67 | \$ 532.33 | \$ 464.73 | \$ 453.87 | \$ 510.11 | \$ 6,226.83 |

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|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Total Expenses | \$ 41,770.80 | \$ 53,951.28 | \$ 53,174.50 | \$ 49,645.16 | \$ 47,240.34 | \$ 46,815.72 | \$ 35,428.68 | \$ 52,626.34 | \$ 75,283.97 | \$ 63,913.68 | \$ 65,174.77 | \$ 59,826.15 | \$ 644,851.39 |
|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|

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|-----------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Reserves | \$ 20,389.66 | \$ 20,389.66 | \$ 20,389.66 | \$ 20,389.66 | \$ 20,389.66 | \$ 20,389.66 | \$ 20,389.66 | \$ 20,389.66 | \$ 20,389.66 | \$ 20,389.66 | \$ 20,389.66 | \$ 20,389.74 | \$ 244,676.00 |
|-----------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|

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|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Total Expenses | \$ 62,160.46 | \$ 74,340.94 | \$ 73,564.16 | \$ 70,034.82 | \$ 67,630.00 | \$ 67,205.38 | \$ 55,818.34 | \$ 73,016.00 | \$ 95,673.63 | \$ 84,303.34 | \$ 85,564.43 | \$ 80,215.89 | \$ 889,527.39 |
|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|